



Meghalaya Rural Bank

Head Office : Shillong

Statement of Profit & Loss for the year ended 31st March 2022

(₹ in 000)

Particulars		Schedule	Current Year ended 31-03-2022	Previous Year ended 31-03-2021
1	Interest Earned	13	1940808	1815636
a.	Interest / Discount on Advances/Bills		800271	726963
b.	Interest on Investments		555575	498912
c.	Interest on Balances with RBI and Other Inter Bank Funds		-	-
d.	Interest on Deposits with Banks		582447	589761
e.	Rural Infrastructure Development Fund		2515	-
2	Other Income	14	105632	74129
i.	Commission, Exchange and Brokerage		29144	18885
ii.	Miscellaneous Income		76488	55244
3	TOTAL (1+2)		2046440	1889765
4	Interest Expended	15	940372	916616
5	Operating Expenses	16	535826	549930
a.	Employees Costs		354660	278123
b.	Other Operating Expenses		181166	271807
6	Total Expenditure excluding Provisions and Contingencies (4+5)		1476198	1466546
7	Operating Profit before Provisions and Contingencies (3-6)		570242	423219
8	Provision (other than Tax) and Contingencies		265164	348725
9	Exceptional Items		-	-
10	Profit / Loss from Ordinary Activities before Tax (7-8-9)		305078	74494
11	Tax Expense		78781	65078
a.	Provision for Taxation		78392	64552
b.	Deferred Tax Liability		389	526
12	Net Profit for the period from Ordinary Activities after Tax (10-11)		226297	9416
13	APPROPRIATION			
a.	Net Profit for the period		226297	9416
b.	Brought forward Profit		1076847	1069785
c.	Transfer to Statutory Reserves		56574	2354
d.	Transfer to Building Fund		100000	0
	Profit / Loss carried over to Balance Sheet		1146570	1076847
14	Basic and Diluted Earning Per Share (Face Value Rs.10)		87.12	3.62

Summary of Significant Accounting Policies 17

Notes to Accounts 18

Schedules as referred to above forms an integral part of the financial statements

As per our report of even date
For NIRUPAM & ASSOCIATES
Chartered Accountants
Firm Registration No.: 323575E

For Meghalaya Rural Bank

Shemphang Lyngdoh
(General Manager)

Tshering Diki
(Chairman)

Parikshit Banerjee
(Partner)
Membership No: 308141
UDIN : 22308141AHPDLQ5015

Director Director Director

Director Director Director

Place: Shillong

Date: 22nd April 2022



Meghalaya Rural Bank
Head Office : Shillong
Balance Sheet As At 31st March 2022

(₹ in 000)

Particulars	Schedule	Current Year ended 31-03-2022	Previous Year ended 31-03-2021
CAPITAL AND LIABILITIES			
Capital	1	25976	25976
Reserve and Surplus	2	1860826	1634529
Deposits	3	32655933	26880916
Borrowings	4	430707	350248
Other Liabilities and Provisions	5	955954	924875
TOTAL		35929396	29816544
ASSETS			
Cash and Balances with RBI	6	1460979	1135984
Balance with Bank and Money at Call and Short Notice	7	15438942	13206260
Investments	8	7712589	6901403
Advances	9	8784603	7732614
Fixed Assets	10	90150	76916
Other Assets	11	2442133	763367
TOTAL		35929396	29816544
Contingent Liabilities	12	41525	24213
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Notes to Accounts	18		
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